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Stichting Smart Parks
Hooghiemstraplein 140
3514AZ UTRECHT

Regarding:
Annual report 2024

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Annual report 2024

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1. REPORT OF THE AUDITORS

Stichting Smart Parks
Attn. Sir L. de Groot
Hooghiemstraplein 140
3514AZ UTRECHT

Rotterdam, September 29, 2025

Reference: 113802
Subject: Annual report 2024

Dear Board of Trustees,

Herewith we submit you a report of our activities on the annual account 2024 of your foundation.

The balance sheet as of December 31, 2024, the profit and loss account 2024 and the notes, together forming part of the annual report 2024 and the other information are components of this report.

1.1 Accountant's compilation report

The financial statements of Stichting Smart Parks, registered office at Rotterdam, have been compiled by us using the information provided by you. The financial statements comprise the balance sheet as at December 31, 2024 and the profit and loss account for the year 2024 with the accompanying explanatory notes. These notes include a summary of the accounting policies which have been applied.

This compilation engagement has been performed by us in accordance with Dutch law, including the Dutch Standard 4410, "Compilation engagements", which is applicable to accountants.
The standard requires us to assist you in the preparation and presentation of the financial statements in accordance with Part 9 of Book 2 of the Dutch Civil Code. To this end we have applied our professional expertise in accounting and financial reporting.

In a compilation engagement, you are responsible for ensuring that you provide us with all relevant information and that this information is correct. Therefore, we have conducted our work, in accordance with the applicable regulations, on the assumption that you have fulfilled your responsibility.
To conclude our work, we have read the financial statements as a whole to consider whether the financial statements as presented correspond with our understanding of Stichting Smart Parks.
We have not performed any audit or review procedures which would enable us to express an opinion or a conclusion as to the fair presentation of the financial statements.

During this engagement we have complied with the relevant ethical requirements prescribed by the "Verordening Gedrags- en Beroepsregels Accountants" (VGBA). You and other users of these financial statements may therefore assume that we have conducted the engagement in a professional, competent and objective manner and with due care and integrity and that we will treat all information provided to us as confidential.

For further information on the nature and scope of a compilation engagement and the VGBA we refer you to www.nba.nl/uitleg-samenstellingsverklaring.

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We trust to have informed you sufficiently. If you have any further questions, please do not hesitate to contact us.

Yours sincerely,
MIJN Accountantskantoor B.V.

L. Kranendonk
Accountant-Administratieconsulent

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1.2 General

Incorporation
The private limited company Stichting Smart Parks was incorporated by way of deed dated February 8, 2013.

Objects
The objects of Stichting Smart Parks are defined in article 2 of the articles of assocation as follows:
The promoting of humanitarian help, conservation of nature and biodiversity and combating environmental violations and environmental crimes, as well as everything related to the above.

Board of Trustees
The management is conducted by:
- L.A. Eikelboom
- L. de Groot
- T.J. van Dam

1.3 Operating result

Below we provide an analysis of the enterprise's results, based on the profit and loss account.

	2024		2023	
	€	%	€	%
Other benefits	123.307	100,0%	37.874	100,0%
Gross operating result	123.307	100,0%	37.874	100,0%
Depreciation tangible fixed assets	357	0,3%	357	0,9%
Expenses of objects	60.000	48,7%	25.464	67,2%
Expenses of management and administration	2.221	1,8%	2.164	5,7%
Other operating costs	62.578	50,8%	27.985	73,8%
Result	60.729	49,2%	9.889	26,2%

1.3 Operating result

The result 2024 increased by € 50840,0. compared to 2023. The development of the result 2024 compared to 2023 can be reflected as follows:

	€	€
The result has been influenced favourably by:		
Increase of:		
Baten	85.433	
		85.433
The result has been influenced unfavourably by:		
Increase of:		
Exploitatie- en machinekosten	34.536	
Algemene kosten	57	
		34.593
Increased result		50.840

1.3 Operating result

Below we provide an analysis of the enterprise's results, based on the profit and loss account in regards to the budget.

	2024		Budget 2024	
	€	%	€	%
Net turnover	123.307	100,0%	125.000	100,0%
Gross operating result	123.307	100,0%	125.000	100,0%
Depreciation tangible fixed assets	357	0,3%	357	0,3%
Expenses of objects	60.000	48,7%	75.000	60,0%
Expenses of management and administrati	2.221	1,8%	2.250	1,8%
Other operating costs	62.578	50,8%	77.607	62,1%
Balance of income and expenses	60.729	49,2%	47.393	37,9%

2. DIRECTORS' REPORT

2.1 Directors' report

Introduction
This board report outlines the activities and financial results of the Smart Parks Foundation for the fiscal year 2024. The Smart Parks Foundation focuses on the development and implementation of advanced technologies for nature and wildlife conservation.

Mission and Objectives
The mission of the Smart Parks Foundation is to protect natural areas and wildlife through innovative technologies, such as sensor networks, LoRaWAN infrastructures, and AI-driven analysis tools. By collecting and analyzing data, conservationists can act more effectively against threats such as poaching and habitat loss.

Activities in 2024
Throughout 2024, the foundation remained committed to the following core activities:
• Expanding LoRaWAN networks in various nature reserves to improve real-time monitoring of animals and human activity.
• Collaborating with local and international partners to develop and implement technological solutions.
• Conducting research and development of new sensor technologies and AI models for animal behavior analysis.
• Supporting park rangers and conservationists with training and equipment.
• Optimizing energy efficiency and battery life of tracking and monitoring systems for long-term, maintenance-free deployment.

Financial Summary
The financial position of the Smart Parks Foundation remained stable in 2024. The fundraising strategy initiated in 2023 began to bear fruit, with a gradual increase in income from grants, donations, and partnerships. The main expenditure categories included:
• Development and implementation of technological projects.
• Support and training of field teams.
• Research and development of new solutions.
• Operational costs of the foundation.
The 2024 financial statements provide a detailed overview of the foundation’s financial situation and expenditures.

Future Developments
In 2025, the Smart Parks Foundation will continue to focus on technological innovation in nature conservation. Key focus areas include:
• Deepening and optimizing sensor networks.
• Further enhancement of AI models for behavior recognition and pattern analysis.
• Expanding international collaborations with conservation organizations.
• Improving sustainability and energy efficiency of developed technologies.

Conclusion
In 2024, the Smart Parks Foundation once again made significant progress in applying technology for nature conservation. Through ongoing collaboration and innovation, the foundation continues to contribute to effective and sustainable solutions for the preservation of nature and wildlife.

On behalf of the board of the Smart Parks Foundation,
Laurens de Groot
Chairman, Smart Parks Foundation

2.1 Directors' report

Board of Trustees
The management is conducted by:
- L.A. Eikelboom
- L. de Groot
- T.J. van Dam

Budget for the fiscal year 2025	€	€
Sponsor contributions	135.000	
Expenses of objects	75.000	
Gross margin		60.000
Other receivables		-
Gross operating result		60.000
Other operating costs		2.357
Operating result		57.643
Total financial income and expenditure	-250	
Total special income and expenditure	-	
		-250
Result on ordinary activities		57.393
Result		57.393

Utrecht, September 29, 2025
The board of trustees:

L.A. Eikelboom

L. de Groot

T.J. van Dam

3. FINANCIAL STATEMENTS

3.1 Balance sheet as at December 31, 2024

(After result appropriation)

		December 31, 2024		December 31, 2023	
ASSETS		€	€	€	€
Fixed assets					
Tangible fixed assets	[1]				
Equipment		535		892	
			535		892
Financial fixed assets					
Ohter participations	[2]	1		1	
			1		1
Current assets					
Cash at bank and in hand	[3]		113.787		53.860
Total assets			114.323		54.753

Compilation report issue dated September 29, 2025

3.1 Balance sheet as at December 31, 2024

(After result appropriation)

		December 31, 2024		December 31, 2023	
LIABILITIES		€	€	€	€
Disposable equity					
Other reserves	[4]	111.695		50.966	
			111.695		50.966
Current liabilities					
Accrued liabilities	[5]	2.628		3.787	
			2.628		3.787
Total liabilities			114.323		54.753

Compilation report issue dated September 29, 2025

3.2 Statement of income and expenses 2024

		2024	Budget 2024	2023
		€	€	€
Sponsor contributions	[6]	123.307	125.000	37.874
Income		123.307	125.000	37.874
Benefits		123.307	125.000	37.874
Depreciation tangible fixed assets	[7]	357	357	357
Expenses of objects	[8]	60.000	75.000	25.464
Expenses of management and administra	[9]	2.221	2.250	2.164
Total operating costs		62.578	77.607	27.985
Operating result		60.729	47.393	9.889
Result		60.729	47.393	9.889
Result		60.729	47.393	9.889
Destination result:				
Other reserves		60.729	47.393	9.889
		60.729	47.393	9.889

Compilation report issue dated September 29, 2025

3.3 Cash flow statement 2024

The cash flow statement has been prepared according to the indirect method.

		2024	
		€	€
Cash flow from operating activities			
Operating result			60.729
Adaptations for:			
Amortisation / depreciation	[7]	357	
			357
Change in working capital:			
Current liabilities (except debts to credit institutions)	[5]	-1.159	
			-1.159
Cash flow from company operations			59.927
Cash flow from operating activities			59.927
Movements in cash			59.927
Notes to the cash resources			
Standing by January 1			53.860
Movements in cash			59.927
Standing by December 31			113.787

Compilation report issue dated September 29, 2025

3.4 Notes to the annual report

General notes

Activities
The activities of Stichting Smart Parks, having its registered office at Rotterdam primarily consist of:
- Supporting other organizations through innovative technologies, including unmanned aerial vehicles, GPS wildlife tracking and other specialized search and rescue equipment;
- Monitoring and/or managing a humanitarian crisis situation or a situation where the wildlife or the environment is threatened;
- Organize activities where the use of innovative technologies is encouraged, or activities where these techniques are used to achieve the objects of the foundation;
- Other tasks to achieve the objects, such as all the other tasks: to protect and/or save a human and/or animal species, gather evidence to establish an environmental violation or environmental crime denounced and prosecution of the offender stimulate the intervening when an environmental violation or environmental crime, providing technical assistance during humanitarian crises or disasters.
The actual activities are carried out at Hooghiemstraplein 140, Utrecht.

Registered office, legal form and registration number at the chamber of commerce
Stichting Smart Parks, Rotterdam has been registered at the Chamber of Commerce under file number 57254370.

Changes in accounting policies
This financial statements are the first year in which the accounting principles based on the Guideline for Annual Reporting Small Organisations-without-Profit (RJK C1) were used.

Estimates
In applying the principles and policies for drawing up the financial statements, the management of the Company makes different estimates and judgments that may be essential to the amounts disclosed in the financial statements. If it is necessary in order to provide the transparency required under art. 362, sub 1, book 2 of the Dutch Civil Code the nature of these estimates and judgments, including related assumptions, is disclosed in the Notes to the relevant financial statement item.

General accounting policies

General
The financial statements have been prepared in accordance with B23 generally accepted in the Netherlands, partly based on the Guideline for Annual Reporting Small Organisations-without-Profit (RJK C1).
Assets and liabilities are generally valued at historical cost, production cost or at fair value at the time of acquisition. If no specific valuation principle has been stated, valuation is at historical cost.

Comparison with previous year
The valuation principles and method of determining the result are the same as those used in the previous year, with the exception of the changes in accounting policies as set out in the relevant sections.

3.4 Notes to the annual report

Exceptional items
Exceptional items are items of income and expense from the normal, non-incidental activities or transactions, but which need to be disclosed separately on the basis of the nature, size or incidental character of the item.

ACCOUNTING POLICIES APPLIED TO THE VALUATION OF ASSETS AND LIABILITIES

Tangible fixed assets
Land and buildings are valued at historical cost plus additional costs or production cost less straight-line depreciation based on the expected life. Land is not depreciated. Impairments expected on the balance sheet date are taken into account. With regard to the determination as to whether a tangible fixed asset is subject to an impairment, please refer to the relevant note.

Other tangible fixed assets are valued at historical cost or production cost including directly attributable costs, less straight-line depreciation based on the expected future life and impairments.

Subsidies on investments will be deducted from the historical cost price or production cost of the assets to which the subsidies relate.
For obligations to restore the asset after use (dismantling cost) a provision is recognised for the expected amount at the time of capitalisation. This amount is recognised as part of the carrying amount of the asset against which a provision is formed for the full amount.
If land was purchased with buildings with the intention to demolish or remove these buildings and to construct new buildings any carrying amount of the buildings and any demolition costs should be included in the acquisition price of the land.

A provision for major maintenance has been created for the future costs of major maintenance to the buildings. The addition to the provision is determined based on the expected amount of the maintenance work and the intervals between the times when major maintenance work is carried out.

Financial fixed assets

Participations
Participations over which no significant influence can be exercised are valued at historical cost. The result represents the dividend declared in the reporting year, whereby dividend not distributed in cash is valued at fair value.
In the event of an impairment loss, valuation takes place at the realisable value (see also section "Impairment of fixed assets"); an impairment is recognised and charged to the income statement.

Cash at bank and in hand
Cash at bank and in hand represent cash in hand, bank balances and deposits with terms of less than twelve months. Overdrafts at banks are recognised as part of debts to lending institutions under current liabilities. Cash at bank and in hand is carried at nominal value.

Equity
Disposable equity

The freely disposable capital is that part of the equity capital which the competent bodies can dispose of without hindrance by legal or statutory provisions for the purpose for which the foundation was established.

3.4 Notes to the annual report

Current liabilities
On initial recognition current liabilities are recognised at fair value. After initial recognition current liabilities are recognised at the amortised cost price, being the amount received, taking into account premiums or discounts, less transaction costs. This usually is the nominal value.

PRINCIPLES FOR THE DETERMINATION OF THE RESULT

General
The result is the difference between the realisable value of the goods/services provided and the costs and other charges during the year. The results on transactions are recognised in the year in which they are realised.
Profit or loss is determined taking into account the recognition of unrealised changes in fair value of investment property, securities included in current assets and derivative financial instruments not designated as hedging instruments.

Revenue recognition

General
Income means the amounts for the goods or services supplied in the reporting year deduction of discounts and the like and of taxes levied on turnover, as well as the related income of gifts, subsidies, sponsorship contributions and other receipts.

Costs
Costs are determined on a historical basis and are attributed to the reporting year to which they relate.

Amortisation of intangible fixed assets and depreciation of tangible fixed assets
Intangible assets, including goodwill, are amortised and tangible fixed assets are depreciated over their estimated useful lives as from the moment that they are ready for use. Land and investment property are not depreciated.
Gains and losses from the occasional sale of property, plant or equipment are included in depreciation.

3.5 Notes to the balance sheet

ASSETS

FIXED ASSETS

Tangible fixed assets [1]
A summary of the movements of tangible fixed assets is given below:

	Equipment
	€
Acquisition value	2.677
Accumulated depreciations	-1.785
Book value as of January 1, 2024	892
Depreciations	-357
Movements 2023	-357
Acquisition value	2.677
Accumulated depreciations	-2.142
Book value as of 31 December	535

Depreciation percentages:

Equipment	20 %

Financial fixed assets

Other participations [2]
The participations in other companies have been divided as follows:

Name	Place of business	Share in capital	Equity in accordance with last annual account	Result in accordance with last annual account
		%	€	€
Smart Parks B.V.	Utrecht	0.1%	41.744	-36.857

	December 31, 2024	December 31, 2023
	€	€
Other participations		
Smart Parks B.V.	1	1

3.5 Notes to the balance sheet

CURRENT ASSETS

	December 31, 2024	December 31, 2023
	€	€
Cash at bank and in hand [3]		
Triodos Bank, accountnumber 78.14.16.45	113.787	53.860

3.5 Notes to the balance sheet

LIABILITIES

EQUITY CAPITAL

Freely disposable capital

	2024	2023
	€	€
Other reserves [4]		
Balance as at January 1, 2024	50.966	41.077
Result appropriation	60.729	9.889
Balance as at December 31, 2024	111.695	50.966

CURRENT LIABILITIES

	December 31, 2024	December 31, 2023
	€	€
Accrued liabilities [5]		
Accrued auditor's costs	2.628	3.787

3.6 Notes to the statement of income and expenses

	2024	Budget 2024	2023
	€	€	€
Other benefits [6]			
Income of own fundraising	123.307	125.000	37.874
Depreciation tangible fixed assets [7]			
Equipment	357	357	357
Expenses of objects [8]			
Expenses of objects	60.000	75.000	25.464
Expenses of management and administration [9]			
Auditor's costs	2.045	2.000	1.942
Expenses current account bank	176	250	222
	2.221	2.250	2.164

Utrecht, September 29, 2025

L.A. Eikelboom

L. de Groot

T.J. van Dam (Oct 14, 2025 20:07:04 GMT+2)

T.J. van Dam

Stichting Smart Parks Jaarrekening Annual accounts 2024

Final Audit Report 2025-10-14

Created:	2025-10-14
By:	Tim van Dam (tjvandam@gmail.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAuYkA1qubyLeNCzqerdq6_V4HWK75q0EF

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